

Environmental Compliance is a Team Effort

Tracy Davis, Director of Environmental Compliance

Compliance with local, state and federal environmental regulatory standards and permits is the backbone of Sunrock's business. Each one of us must do our part to look around our facilities for any problems that might need immediate attention. We must be diligent in treating our facilities grounds as we would our own yards and gardens – by routine maintenance, housekeeping, and asking others for help when the cleanup tasks become too large for us to handle alone. A couple of examples of our success in "Doing The Right Thing" are when some of our existing stormwater treatment ponds at our Wake Forest (North Raleigh) asphalt and concrete facility and our Butner Quarry became full of sediment and were no longer meeting their intended purpose of discharging clean water into our adjacent natural environment.

Our staff in the Environmental Department, along with plant personnel and operations supervisors, teamed up with our Contracting Division to meet at each site. We collaborated to determine the cause of the problem and developed a plan of action that our Contracting Division could implement that would result in our stormwater treatment ponds meeting and exceeding their intended purpose - and the requirements in our environmental permits - for years to come. Each of our team members are a key component to helping us meet our environmental obligations. You can do this by keeping your facility work areas tidy and clean of loose soil and rocks on a regular basis. This will lessen the strain on these stormwater treatment devices that are critical to maintaining full compliance with our environmental permits





SUNROCK[®] VALUES

Opportunity for ALL
Team Members

Do the
Right Thing



The Market
is Boss

Excellence through
Integrity, Execution, Innovation

Excellence through Integrity, Execution, Innovation

- This is the foundation of our shared Sunrock values, and ultimately, our success. To us, excellence means **best in class**.
- At Sunrock we achieve excellence through integrity, execution, and innovation in our work.

Do the Right Thing

- We believe our commitment to excellence is achieved by consistently acting in ways to ensure we do the right thing.

The Market is Boss

- We understand that the market dictates many of our business decisions as well as demand for our products and services.
- Understanding and respecting this principle reinforces our commitment to excellence through integrity, innovation, and execution.

Opportunity for ALL Team Members

- At our core we believe that all team members should have the opportunity to learn, contribute, make a difference, and have a solid future at Sunrock.



A Letter to Team Members

Gregg Bowler, President



Sunrock has had a solid year in 2022 despite having to deal with rising fuel and material costs, cement shortages in the US and Canada, and inconsistent customer demand. Our safety performance in the US and Canada remained stable and as we move forward into 2023 we all need to continue to put safety first with a particular focus on watching out for our fellow Sunrock team members. In the US, several divisions performed at exceptional levels in 2022 and I would like to recognize those team members. The Asphalt Divisions led by Mike Heitzman produced a record amount of product while meeting quality performance targets. Our Maintenance Division led by Scott Borchardt improved communications and operations while keeping costs in line with plan despite a record inflationary environment. The US Aggregate Team led by Lee Preddy continued to produce quality products across all the plants. The Butner Quarry had another stellar year while the Kittrell and Woodsdale Quarry Teams continued improving their operating metrics. The Concrete Division led by Keith Batts worked hand in hand with our Quality Department to maintain product quality and began producing and delivering specialty concrete for high-rise construction sites. Our Contracting Division with Nick Beach and Trey Clement leading the paving and grading groups, saw another busy year while maintaining the best safety performance in the history of the Division.

In Canada, we got off to a slow start to the season after a long winter and wet spring but business activity picked up in the 2nd half of the year. Our state-of-the-art Burnt River Quarry has been producing high-quality aggregate that is used in all of our concrete mixes and is sought after by commercial and residential developers in our core markets. Canadian Concrete Operations continue to service our customer base despite being negatively impacted by the regional cement shortage. Under our General Manager Jeremy Lee's leadership we look forward to building on the 2nd half successes as we head into 2023.

As I noted in my spring letter, the Executive Team was tasked by the Board of Directors to complete our 5 year Strategic Plan. The detailed process for building the Plan included analyzing market information, reviewing all of our internal operations, formal review of all business processes, and outlining potential growth opportunities. At the conclusion of the process we determined that in order for Sunrock to continue to grow and prosper, we will be concentrating on the four pillars of our business noted below:

1. People—Recruit, Train and Retain our Team Members
2. Sales & Operations Improvements
3. Business Processes Upgrades
4. Expansion of current and future sites in core markets

The Board of Directors unanimously agreed on the 5 year Plan and I look forward to providing an overview to all Sunrock Team Members in the coming months. During 2023, we will continue to focus on servicing our customers, investing in our Team Members, improving our operations, and focusing on improving our logistical processes. Also, we encourage everyone to follow Sunrock on LinkedIn, Facebook and Twitter as Hunter King has done an outstanding job building our social media presence while sharing the Sunrock story.

In closing, Mr. Pfohl and I would like to thank all of our Team Members for making 2022 another successful year and we hope that you and your families have a safe and restful holiday season.

Thank you,
Gregg

Inside this issue:

Environmental Compliance	1
Sunrock Values	2
A Letter to Team Members	3
North Hills Redevelopment Project	4
Henderson-Oxford Airport Rehab	5
The Moorings on Cameron Lake	6
Orange HS Agriculture Day	6
3 rd Annual Charity Golf Tournament	7
Yonkers Road Improvements	8
Duke Energy – Roxboro & Mayo Power Plants	9
RDU Taxiway Rehabilitation	9
CRMCA Mixer Rodeo	10
UNCW Rock Donation	10
Butner Fines	11
VGCC HEO Program	12
NC First for Business	12
Focus on Training	13
Team Building Cookout	13
Legislator Tours Butner Quarry	14
NSSGA Legislative & Policy Forum	14
Sunrock Social Media	15
Equal Employment Opportunity	15
Contact Info & Locations	16

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Will Medhurst
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Chris Petrone
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North Hills Redevelopment Project

Tim Kopec, Operations Manager

Sunrock joined Brasfield & Gorrie for a pour at North Hills Mall in Raleigh, continuing work on a project 20 years in the making. This \$350 million project sees Kane Realty Corporation transforming the old JCPenney store into a Restoration Hardware, which will serve as an anchor for the future Main District. Sunrock poured over 400 yards of a high specification 7000 PSI mix which included a hydration stabilizer from our admixture supplier Grace.

The mix was loaded out of our North Raleigh plant at a 3" slump and delivered to the job where our Field Service Department added a Super Plasticizer to bring the mix to a very workable 8" slump for our customer's finishers. Sunrock supplied the concrete at a rate of 90 yards an hour without incident and the concrete set times matched our customer's request. Sunrock is proud to be a part of the Triangle's continued growth.





Henderson-Oxford Airport Rehab

Vasyl Shymonyak, Director Quality Control



Carolina Sunrock has another airport job under our belts. During the course of 5 days, we supplied P-401 mix to Henderson-Oxford Airport from our Butner HMA Plant while Rifenburg Construction was paving the runway. This job called for about 8500-9000 tons of asphalt, but due to the base being in better condition than expected by airport authority, Rifenburg milled and placed 8180 tons of asphalt. The average daily production for this job was 1580 tons. Falcon Engineering finalized results for Henderson-Oxford Airport Rehab project. Based on the test results, Sunrock and Rifenburg will receive 100% pay.



Airport jobs are not easy ones - but with good planning, help from quarries, operations, production, sales, and quality control, this project was a success. All members of these different departments did an excellent job to make it happen and to make sure that we supplied quality products to our customer. Sunrock's teamwork was on full display and great job to everyone who took part in making this project a success! We would especially like to recognize Synjun Cheek and Taras Fitel for their exceptional performance during this project. Sunrock looks forward to more opportunities to work with Rifenburg on other projects at Henderson-Oxford Airport.





The Moorings on Cameron Lake

Will Medhurst, Plant Manager

The Moorings on Cameron Lake is a housing development located in Fenelon Falls; "The Jewel of the Kawarthas." The project is spear headed by The Kawartha Group, a Fenelon Falls based development and management company. The Moorings is located on 4 acres of water front property and will consist of 57 condominium units upwards of 1600 sq. ft. This development has an amazing view of the lake and is just a short walk from all the amenities of Fenelon Falls. Sunrock Canada will be providing all aggregates and ready-mix concrete for the duration of the project. A forecast of 6000 cubic meters is expected to be delivered throughout the coming months.



Orange High School Agriculture Day

Layton Gantt, Project Engineer

Sunrock was proud to be a part of Orange High School's Annual Agriculture Day on Friday, October 7th in Hillsborough. On this day, which is dedicated to learning about agriculture and community, Sunrock had a booth set up with a machine simulator, as well as a piece of equipment on display for students. Team Members Trey Clement and Robert "Lurch" Mann from Contracting were present along with Laura Greene from HR. We had a great time helping students learn more about what we do and possible career paths in our industry. Thank you to Orange High School and the Orange Future Farmers of America Chapter for putting on this great and educational event.





3rd Annual Charity Golf Tournament

Hunter King, Communications Specialist



Sunrock's 3rd Annual Charity Golf Tournament on September 12th had it all: rain, shine, birdies, and over 100 players coming together to support a great cause. Held at The Hasentree Club in Wake Forest, all proceeds went to benefit The Boys & Girls Clubs of Granville & Vance Counties. The event was a success as a number of employees, sponsors, community figures, and friends of Sunrock came out to enjoy an afternoon of golf and rally around a great cause. We were happy to welcome Jacqueline Robinson, COO with The Boys and Girls Clubs of North Central North Carolina as a guest, along with other representatives from The Boys & Girls Clubs.

Before the start of the scramble, Sunrock President Gregg Bowler and Executive Members presented Jacqueline and her team with a giant check. In the end, we were able to raise a grand total of \$35,000 for The Boys & Girls Clubs of Granville & Vance Counties! This blew last year's total of \$9,485 completely out of the water. We would like to thank all of our wonderful sponsors, Giant Cement & Colony Tire, The Hasentree Club, Jaqueline Robinson, and everyone who participated in this great event. We look forward to continuing this special tournament and hope to see everyone again next year!

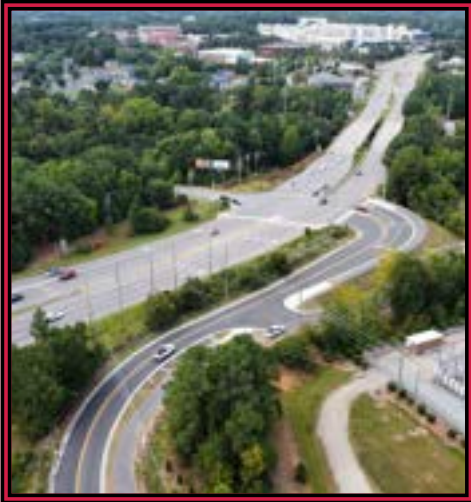




Yonkers Road Improvements

Matt McCullough, Project Manager

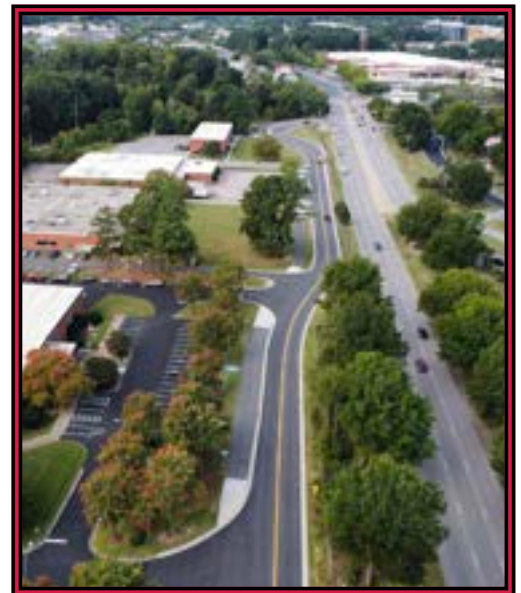
Sunrock's Contracting Division started the Yonkers Road Improvement Project on February 4th 2020. This project focused on 2.3 miles of roadway improvements that begins at Capital Boulevard in Raleigh and ends at the New Bern Avenue intersection. The purpose of this project was to reconstruct the road in its entirety, improve vehicular safety, improve pedestrian and bicycle safety, improve stormwater quality/conveyance, and enhance landscaping. Broken down into 3 phases of work, this project included: grading, installation of new concrete drainage pipe & structures, asphalt paving, concrete curb & gutter, a 10' wide multi-use path, retaining walls, 12 bio-retention cells, and landscape plantings.



The phasing and the sequencing of this project has been a critical component to all of Sunrock's grading, utility, and paving crews. Once each phase has started, Sunrock is required to shift the traffic pattern to a one-way direction (eastbound only) and then perform all work operations on one side of the road (north bound/ south bound) at a time. Once one side of the road was completed, work commenced on the opposite side. After both sides were completed, traffic was switched back to a two-way. This project had multiple challenges from day one, including phasing and the beginning of the Covid-19 pandemic, which not

only impacted Sunrock but also our subs and suppliers. Another major challenge encountered were the numerous unknown underground and aerial utility conflicts associated with our work to be performed. With the assistance of Project Engineer Cornelius Cheatham and Superintendent Preston Laney, Sunrock has been able to coordinate with the various utility companies who were able to relocate their conflicting services. This allowed us to maintain our critical path schedule.

The Yonkers Road Improvement Project wrapped up early spring of 2022 due to additional work added to the contract. Foreman John Hunt played a significant role in completing this project. This project would not be a success without all of the support from contributing Sunrock team members, subcontractors, and suppliers.





Duke Energy – Roxboro & Mayo Power Plants

Zach Barnes, Account Manager

Carolina Sunrock has been working with Trans-Ash & Charah Solutions on the Ash Basin Closure projects located at Mayo Power Plant & Roxboro Power Plant in Roxboro, NC. Sunrock's Woodsdale Quarry has provided aggregate materials over the past year for both plants to service access roads, erosion control measures, and liner material. At the completion of the remedial work, there will be close to 20 million yards of coal ash moved/capped to ensure environmental compliance. Remedial work at both locations is expected to go into 2030. Sunrock would like to thank Charah Solutions, Trans Ash, and Duke Energy for their ongoing business and look forward to servicing these projects in the coming years.



RDU Taxiway Rehabilitation

Chris Petrone, Market Manager

Carolina Sunrock has supplied roughly 30,000 tons of aggregates to Summers Construction's Portable Concrete Plant for the rehabilitation of Taxiway B at Raleigh-Durham International Airport (RDU) in Raleigh. We have been servicing this project with aggregates starting in Q2 of 2021.

The aggregates supplied to this Portable Plant are for a 650-flex concrete mix for Taxiway B. This project includes roughly 92,000 SY of new concrete pavement, as well as the construction of new paved shoulders, removal of existing concrete, a subgrade to a depth of 34" and construction. We have also supplied various other FAA spec aggregates for the construction of this project at RDU.





CRMCA Mixer Rodeo

Hunter King, Communications Specialist



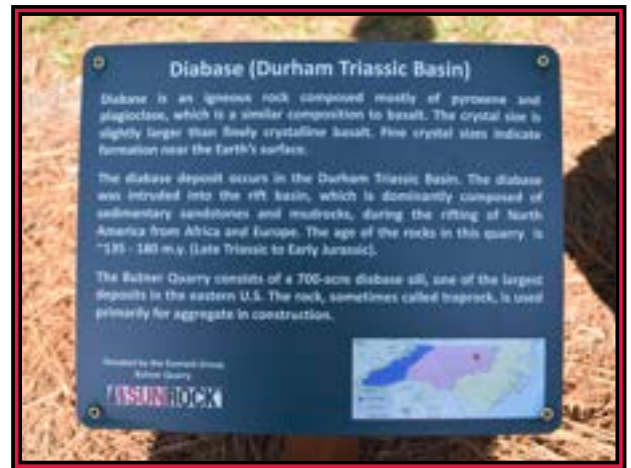
Sunrock was proud to be a part of the CRMCA's 2022 Mixer Rodeo in Charlotte this past August! Five of our drivers made the trip to compete in the Rodeo: Dominik Short, Matthew Justice, Lynwood Smith, Elvin Cora, and Shannon Tapp. They were accompanied by fellow Sunrock team members, family, and friends who cheered them on.

Mixer truck drivers go head-to-head in this best-of-the-best annual competition that features big trucks, obstacles, and a whole lot of skill. We would like to thank the Carolinas Ready Mixed Concrete Association for putting on this event that recognizes the best in our industry and we look forward to participating in the next rodeo.

UNCW Rock Donation

Hunter King, Communications Specialist

Sunrock was happy to make a donation to the Geology Department at the University of North Carolina Wilmington, who recently established a geologic rock display that highlights the rocks and resources of our state. Director of Quality Control Vasyl Shymonyak worked with UNCW Geologist Roger Shew to determine which diabase boulders from our Butner Quarry to include in the display.



These unique rocks made a great addition and are the only basaltic composition rocks in the display, which is intended to educate students about resources that they would not always be able to see. We enjoy working with local universities like UNCW and being a part of their effort to educate students about the rocks and resources of North Carolina. Thank you to Roger Shew and the Geology Department of UNCW for reaching out to us about this project and Vasyl Shymonyak for spearheading the donation.

Butner Quarry Primed for Major Role in Carbon Removal

Alex Culpepper, Corporate Business Development Manager

Have you ever heard of “enhanced rock weathering”? Well, to be honest two years ago the Sunrock Soil Systems Team hadn’t either. Climate scientists and carbon capture companies from across the US and Europe have been eagerly working with Sunrock over the last couple of years to study, test, and trial this exciting new technology.

Enhanced rock weathering uses basalt from quarries to unlock a powerful tool in the fight for climate change. The process spreads finely crushed basalt rock on agricultural lands where it absorbs and stores carbon dioxide directly from the atmosphere, providing a scalable climate solution and economic opportunities to local farmers. In late-October 2022 the team celebrated the first trucks of Butner rock fines crossing the scales and heading to local properties, where material will be spread and start removing carbon dioxide immediately. This will be the first deployment of its kind in North Carolina.

Let us back up a little bit and walk through how basalt (also known as trap rock) in Butner can be used as part of a carbon solution that locks away carbon dioxide from the atmosphere. Sunrock has the only pure trap rock quarry that is rail-served from Manassas, VA all the way to the Gulf of Mexico. Our Butner quarry mines this extremely durable construction material for use in railroad ballasts, floor tiles, industrial insulation, concrete and asphalt aggregate and more. The trap rock in Butner is loaded with minerals that are proven to help remove carbon dioxide from the atmosphere through mineral weathering. The Earth has used the natural process of mineral weathering for billions of years to manage greenhouse gases.

Without going off the deep end in the chemistry, the best comparison I can make is baking soda in the fridge. Many people put a box of baking soda into the fridge to help eliminate odors; but have you considered the chemistry of the baking soda reacting with acidic molecules (odor) and capturing and neutralizing the smell? Probably not. Enhanced rock weathering is a very similar concept, the real trick is that we take the basalt fines and spread them all over agricultural lands to turbocharge the system. This would be similar to spreading the baking soda all over a plate in your fridge to increase the surface area for absorption, instead of just opening the tab.

Another important part of this carbon solution is that the basalt fines help farmers to enhance their soils and grow healthier crops. Basalt is rich in iron, magnesium, phosphorus, calcium, and other micronutrients. The basalt provides a steady nutrient flow on agricultural land as it decomposes over time. A true win-win. Crushed rock fines from Butner quarry can capture and sequester carbon dioxide from the atmosphere and strengthen rural communities by enhancing soil properties to improve crop production.



Sunrock Soil Systems team in Butner while fines are loaded.



VGCC HEO Training Program



In September, students from Vance-Granville Community College honed their skills at our Butner training yard as part of the Heavy Equipment Operator (HEO) training program. Alex Madrigal, who instructs HEO Operations Level I at VGCC, accompanied his students to the program and assisted Sunrock managers with the training. This program provides exposure for individuals looking to start a career in the lucrative and ever-growing HEO field. This comprehensive, on the job training program helps students develop additional technical and essential skills in order to successfully transition

into their career and add immediate value to operations. To address the training need, Sunrock has turned to apprenticeship as a means of training employees.

Working alongside Vance-Granville Community College and Apprenticeship NC, Sunrock is developing two additional levels of HEO training for new, current, and future employees. This pathway will include a level one pre-apprenticeship and provide students with a viable entry pathway to be considered for available apprenticeship spots. Training will be comprehensive, combining classroom simulator and on the job training for individuals chosen to participate. Sunrock is proud to work with VGCC in training students and preparing them for a promising HEO career!



NC First for Business

On October 3rd, the North Carolina Chamber staff hosted Chamber members, board members, and stakeholders for a #1 State for Business Celebration in recognition of North Carolina earning the top spot in CNBC's recent America's Top States for Business report. Communications Specialist Hunter King represented Sunrock at the event. Attendees were able to check out the new NC Chamber offices, meet the staff and fellow board members, as well as celebrate this huge achievement for our state. Thank you to the NC Chamber for being great hosts, #1 doesn't happen by accident. Let's go for a repeat!





Continued Focus on Training

Jason Jude, Safety & Health Manager



Team members participate in a safety meeting partnered with Dominion Energy.

Sunrock understands our company is only as good as the people who we entrust to carry out our mission of being the preferred supplier and employer in the communities in which we serve. This is why we have invested thousands of hours in training and developing our team members each year. We provide certification trainings in Smith defensive driving, first aid & CPR, flagger, Work Zone Installer, equipment task trainings, and OSHA courses, just to name a few. Additionally, we partner with many companies, equipment manufacturers, and industry groups to ensure we provide our team members with the best available training and resources.

In the last few months, our team members have had the privilege of participating in training and skill development courses provided by Caterpillar, John Deere, Dominion Energy, Capital Electric, United Rentals, and Orica. These courses provide the foundation for our team members to have successful and accident-free careers. We know our company grows when our team members' knowledge and skills grow. Sunrock will continue to focus on providing the best training and development courses to our team members to ensure a safe and incident free work environment.



Chris Buck provides instruction during his Work Zone Installer training course.

Team Building Cookout

On September 2nd, our Contracting and Maintenance teams held a cookout in conjunction with Butner Shop employees at the Butner Maintenance Facility to build teamwork and improve communication. Chrissy and Brent Ferrell of Ferrell's Backyard BBQ served a delicious meal that consisted of pork barbecue, grilled chicken quarters, green beans, baked beans, mac & cheese, and banana pudding. We're proud of our highly skilled workforce and these meals are one of the many ways that we show our appreciation. Thank you to all who attended and to those who helped make this event a success!





Legislator Tours Butner Quarry

The North Carolina Aggregates Association (NCAA) and Sunrock hosted state Representative Larry Yarborough at our Butner Quarry on August 26 for a quarry tour and roundtable discussion. The main topics during the roundtable focused on issues that our industry is having with DEQ and workforce development. Rep. Yarborough is chair of several Environmental Committees in the House. We would like to thank NCAA and Rep. Yarborough for coming out and joining us on this tour and discussion.



NSSGA Legislative & Policy Forum

North Carolina Aggregates Association (NCAA) members were in Washington, DC on September 21st visiting with members of our congressional delegation. These visits were part of the National Stone, Sand & Gravel Association (NSSGA) Hill Day. Tracy Davis, Director of Environmental Compliance, represented Sunrock at the forum. NCAA members met with the following congressional delegation members and/or their staff - Rep. Gregory Murphy, Rep. Richard Hudson, Rep. Ted Budd, Rep. Patrick McHenry, Rep. Deborah Ross, Rep. David Rouzer, and Senator Thom Tillis. Numerous issues were discussed that are important to the aggregate industry, transportation funding, workforce challenges, and support for mining schools.





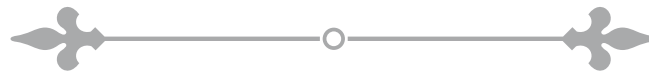


Sunrock Social Media

Want to keep up with Sunrock's latest projects? Stay on top of our recruiting efforts? Just can't get enough of Sunrock? Then like us on Facebook! You can find us on Facebook @CarolinaSunrock or by searching Sunrock. Like our page and stay up to date on all things Sunrock related.

You can also find us on LinkedIn, for those looking to enhance their professional online presence. Open positions are readily available on our LinkedIn page! Just search Sunrock and follow us.





Equal Employment Opportunity



Sunrock Group Holdings Corporation and its affiliated companies (hereinafter referred to as "Sunrock") are committed to providing a work environment that is free from all forms of harassment, discrimination and inequality. We recruit, employ, train, promote and compensate our personnel without regard to race, color, age, gender, gender identity, gender expression, sexual orientation, religion, national origin, citizenship, marital status, veteran's status, disability, genetic information or any other personal characteristic protected by law. This extends to the employment relationship and other areas of personnel activity, such as recruiting, selection, job assignment, supervision, training, promotions, job grading, transfers, terminations, compensation, benefits, educational opportunities, recreational activities and work facilities. Sunrock recognizes its obligation to

actively promote such opportunities for all qualified persons and will take reasonable and necessary action to promote these objectives.

Sunrock takes pride in maintaining a diverse environment. We value each and every employee and strive to make employment at Sunrock enjoyable and satisfying. We will be proactive in monitoring our employment practices and policies on an ongoing basis. We expect you to be aware of your work environment, as well, and be respectful to all individuals around you. If you are subject to or witness inappropriate workplace behavior, please contact your manager or your Human Resources Department immediately. As a supervisor or manager, you are required to report any complaints or observations of inappropriate workplace behavior.

CONTACT INFO TO KNOW

Sunrock Corporate Headquarters

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SUNROCK U.S. LOCATIONS

Contracting Division

1001 Sunrock Drive
Butner, NC 27509
919.575.3894
Heavy Highway Construction & Asphalt Paving

Raleigh Facility (RDU)

8620 Barefoot Industrial Drive
Raleigh, NC 27617
919.861.1860
Concrete. Asphalt. Recycling

Kittrell Quarry

214 Sunrock Road
Kittrell, NC 27544
252.433.4617
Aggregates. Concrete. Asphalt.

Operations & Development Center

1003 Sunrock Drive
Butner, NC 27509
919.575.4502

Durham Facility (MDC)

1503 Camden Avenue
Durham, NC 27704
919.688.6881
Aggregates. Concrete. Asphalt.

Woodsdale Quarry

5280 Woodsdale Road
Roxboro, NC 27574
336.599.4147
Aggregates. Concrete. Asphalt.

Southampton Distribution Center

33080 General Mahone Boulevard
Ivor, VA 23866
757.899.1140
Aggregates. Asphalt.

Butner Quarry

1303 Sunrock Drive
Butner, NC 27509
919.575.6010
Aggregates. Concrete. Asphalt.

Zebulon Facility

Eastern Wake Facility
1524 Old US 264
Zebulon, NC 27597
919.269.2200
Concrete

North Raleigh Facility

5043 Unicon Drive
Wake Forest, NC 27587
919.554.0500
Aggregates. Concrete. Asphalt.

SUNROCK CANADA LOCATIONS

Corporate Office

2 Campbell Drive, Suite 200
Uxbridge, ON L9P 1H6
905.852.6444

Uxbridge Facility

4695 Brock Road
Uxbridge, ON L9P 1R4
519.500.8146
Concrete. Recycled Material. Washed Stone.
Sand & Gravel.

Parratt Pit Facility

4700 Highway 47
Uxbridge, ON L9P 1R4
647.323.8106
Sand & Gravel. Recycled Material.
Crushed Stone Distribution.

Bark Lake Quarry

8811 County Rd. 503
Gooderham, ON K0M 1R0
Crushed Stone

Burnt River Quarry

2638 Kawartha Lakes County Rd. 121 121,
Burnt River, ON K0M 1C0
519.500.8146
Crushed Stone

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85 Industrial Park Drive,
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